Wants and Needs

In the video, “Financial Literacy,” you met role models talking about money issues—including the importance of knowing the difference between wants and needs.

Knowing the difference can help you spend your money wisely for things you really need before things you want.

1. Read each item below.
2. Copy each item in the Venn diagram to tell if you think each is a WANT, a NEED or BOTH.
3. Remember: there are no right or wrong answers!